

Market Mood





LTP	25796.90
R1	25900
R2	26000
S1	25700
S2	25500

- On the daily time frame, Nifty has formed a doji candle, closing at 25796.90, losses of 13.95 points and a decline of 0.05%
- The index after witnessed a fall of 368.10 points in the day before yesterday's session yet yesterday closed in the neutral zone showing bears dominance among the bulls and the bears.
- On the technical front, the RSI (14) momentum indicator dipped and is trading near 60, and the index is also approaching towards 20 EMA pointing towards sideways to negative movement.



LTP	52922.60
R1	53200
R2	53350
S1	52800
S2	52500

- Bank Nifty closed on a negative note at 52922.10 (-0.10%) forming a gravestone doji candle with increase in volume in the negative direction.
- The index since last three consecutive sessions has dipped in the southern direction, signaling strong seller dominance and a pause in the uptrend.
- Looking ahead, we saw the index closing near 20 EMA and on the indicator front RSI (14) dipped in the southern zone and is trending below 60, indicating sideways to bearish outlook for the index.

Global Market:

	Dow Jones <small>CFD</small>	42,145.54	-11.43	-0.03
03 Oct, 2024 00:38 IST				
	S&P 500 <small>CFD</small>	5,708.93	0.43	0.01
03 Oct, 2024 00:38 IST				
	Nasdaq <small>CFD</small>	17,944.81	34.45	0.19
03 Oct, 2024 00:38 IST				
	FTSE	8,290.86	14.21	0.17
02 Oct, 2024 21:20 IST				
	CAC	7,577.59	3.52	0.05
02 Oct, 2024 21:20 IST				
	DAX	19,164.75	-48.39	-0.25
02 Oct, 2024 21:45 IST				

Sentiment Gauge



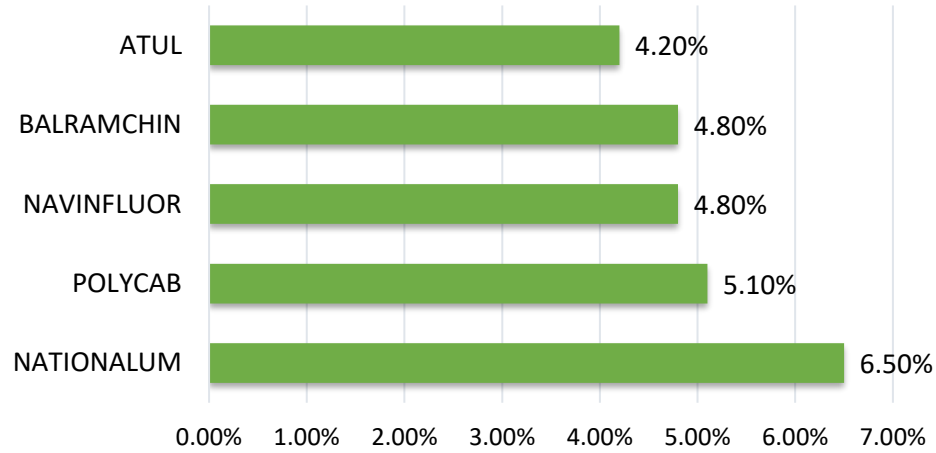
Flat to Negative

FII - DII Activities:

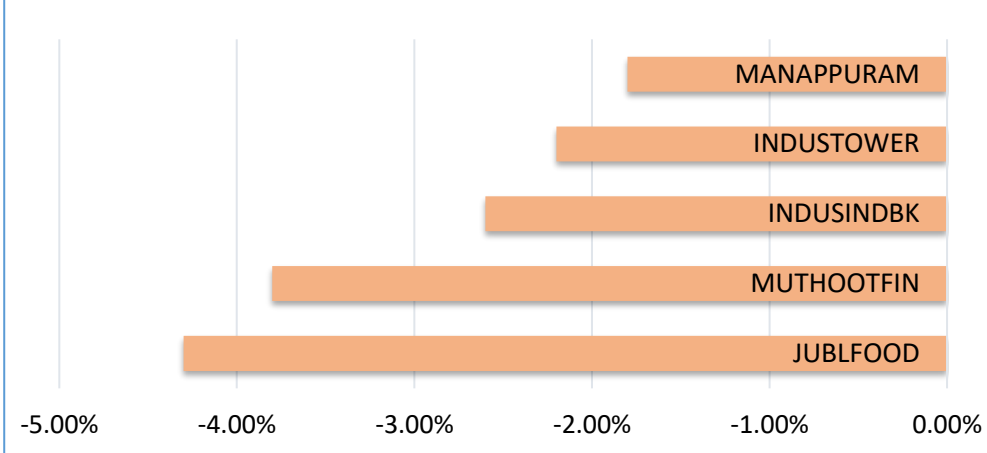
Activity	FII (Cr)	DII (Cr)
Cash	-5579.35	4609.55
Adv/Dec		
Advance	Decline	A/D Ratio
100	85	1.18

Market Mood

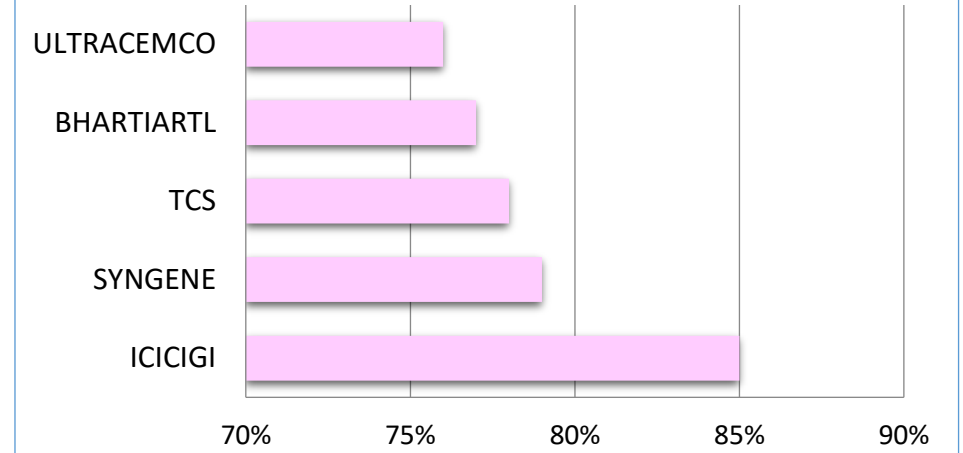
PRICE UP



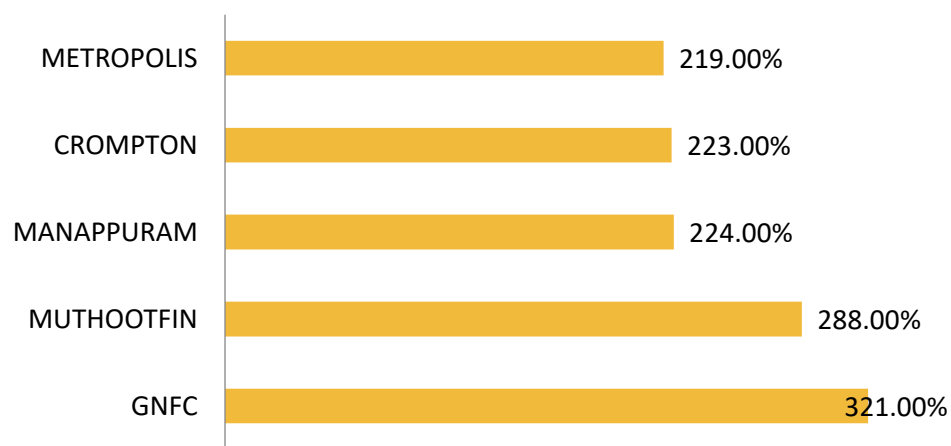
PRICE DOWN



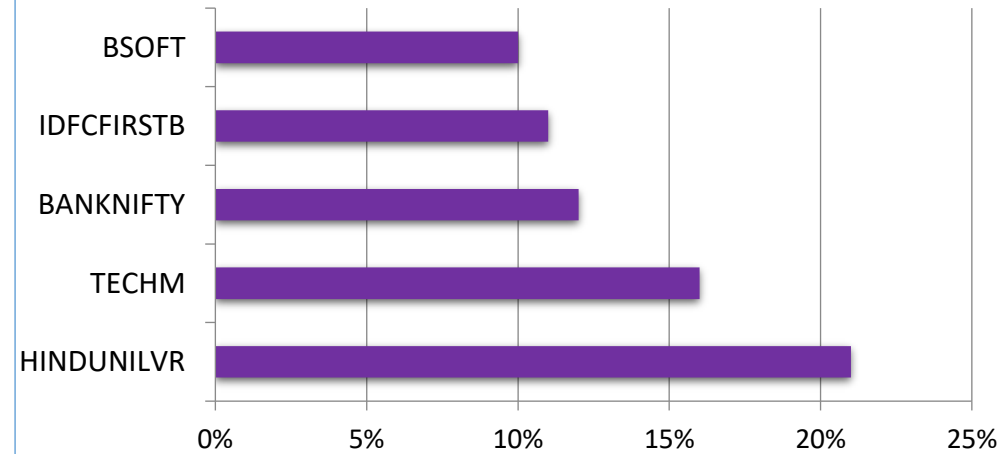
DELIVERY HEAVY



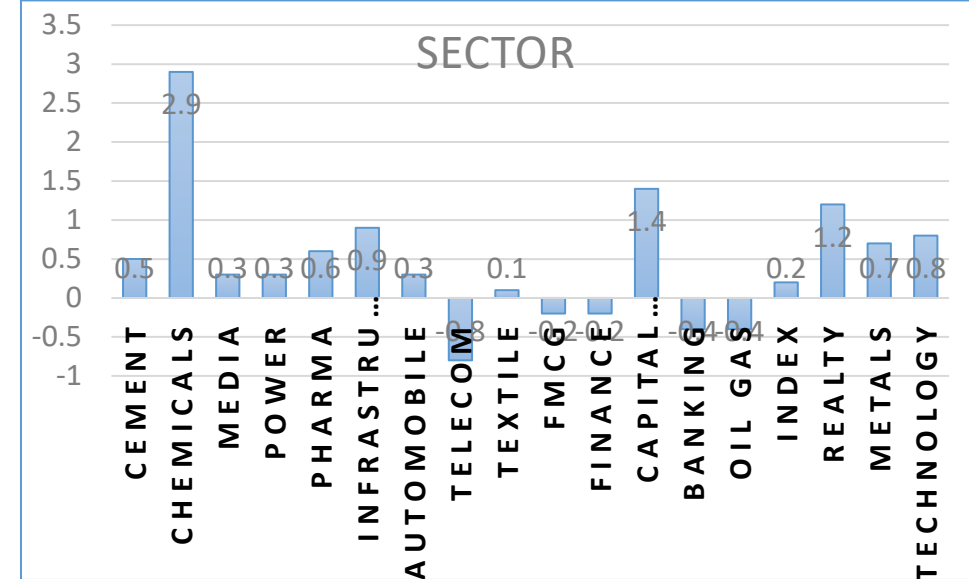
VOLUME UP



ROLL OVER



SECTOR



Event Calendar

Date	Event	Expected	Previous
03 rd Oct 24	EURO Area Services PMI (SEPT)	-	52.9
03 rd Oct 24	USA States Initial Jobless Claims (SEPT)	-	218K
03 rd Oct 24	USA FED Bostic Speech	-	-

Call of the day (Intraday)



MOTILALOFS (Intraday)

Sell: 740 SL : 750 TGT : 720

On the daily time frame, MOTILALOFS formed a bearish candle. The stock closed below 20 EMA in previous session, reflecting bearish sentiment, The increasing volume supports this price action, the stock is trading below both its 20-day and 50-day EMAs on hourly scale, furthermore clear divergence is suggesting lack of momentum. From a momentum perspective, the RSI is positioned at 50, reinforcing the negative outlook.

Delivery Call



SIEMENS (Delivery)

BUY : 7511-7515 SL : 7360 (Daily Closing) TP : 7850

SIEMENS has exhibited bullish sentiment with a breakout from a symmetrical expanding triangle indicating a potential continuation of the uptrend. The increase in volume supports this bullish price action. Furthermore, all major EMAs are trending upward, confirming the prevailing uptrend. The momentum indicator, RSI, is currently at 72.75, further reinforcing a positive outlook for the stock.

03rd October 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,796.90	-13.95	-0.05	25,903	26008.99	25,690.85	25,584.81
TECHM	1,623.00	45.8	2.9	1,671	1718.832	1,575.08	1,527.17
M&M	3,168.00	73.1	2.36	3,233	3298.869	3,102.57	3,037.13
BRITANNIA	6,452.15	114	1.8	6,564	6675.981	6,340.23	6,228.32
INFY	1,906.00	30.4	1.62	1,931	1956.632	1,880.68	1,855.37
ADANIENT	3,183.00	47.15	1.5	3,236	3289.67	3,129.66	3,076.33
KOTAKBANK	1,881.65	27.7	1.49	1,909	1935.701	1,854.62	1,827.60
HCLTECH	1,816.45	20.35	1.13	1,840	1862.883	1,793.23	1,770.02
ADANIPTS	1,463.20	15	1.04	1,482	1500.276	1,444.66	1,426.12
SBIN	795.5	7.6	0.96	805	814.0755	786.21	776.92
HEROMOTOCO	5,765.00	52.6	0.92	5,845	5925.744	5,684.63	5,604.26
WIPRO	546.05	4.6	0.85	553	559.6405	539.25	532.46
TRENT	7,635.00	60.35	0.8	7,713	7791.508	7,556.75	7,478.49
NESTLEIND	2,707.20	17.25	0.64	2,730	2752.71	2,684.45	2,661.69
CIPLA	1,663.95	9.85	0.6	1,674	1684.633	1,653.61	1,643.27
HINDALCO	760	3.8	0.5	772	784.9095	747.55	735.09
GRASIM	2,807.85	12.3	0.44	2,845	2881.96	2,770.80	2,733.74
ULTRACEMCO	11,849.85	47.85	0.41	11,998	12146.24	11,701.66	11,553.46
TCS	4,283.25	14.75	0.35	4,317	4351.031	4,249.36	4,215.47
ICICIBANK	1,277.00	4	0.31	1,285	1293.569	1,268.72	1,260.43
BAJFINANCE	7,722.00	19	0.25	7,835	7947.433	7,609.28	7,496.57
BAJAJFINSV	1,975.20	1.8	0.09	2,002	2028.452	1,948.57	1,921.95
DRREDDY	6,750.85	-0.75	-0.01	6,819	6886.758	6,682.90	6,614.94
TATACONSUM	1,195.00	-1.95	-0.16	1,204	1212.181	1,186.41	1,177.82
HDFCBANK	1,728.30	-3.75	-0.22	1,743	1757.353	1,713.77	1,699.25

03rd October 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SHRIRAMFIN	3,568.00	-8.95	-0.25	3,613	3658.007	3,523.00	3,477.99
JSWSTEEL	1,027.25	-2.8	-0.27	1,039	1050.194	1,015.78	1,004.31
BHARTIARTL	1,704.75	-4.8	-0.28	1,722	1738.31	1,687.97	1,671.19
ITC	516.5	-1.65	-0.32	520	523.8804	512.81	509.12
COALINDIA	508.5	-1.65	-0.32	515	520.7747	502.36	496.23
SUNPHARMA	1,920.00	-6.7	-0.35	1,941	1961.67	1,899.17	1,878.33
SBILIFE	1,837.50	-6.5	-0.35	1,859	1880.621	1,815.94	1,794.38
AXISBANK	1,227.50	-4.7	-0.38	1,239	1251.323	1,215.59	1,203.68
BEL	284	-1.1	-0.39	287	289.0429	281.48	278.96
NTPC	440.8	-2.4	-0.54	447	452.5124	434.94	429.09
BPCL	367.75	-2.2	-0.59	373	379.2158	362.02	356.28
POWERGRID	350.7	-2.15	-0.61	355	358.6055	346.75	342.79
MARUTI	13,148.00	-90	-0.68	13,347	13546.07	12,948.96	12,749.93
LT	3,647.00	-28.55	-0.78	3,700	3752.748	3,594.13	3,541.25
TATAMOTORS	966.4	-8.25	-0.85	983	998.656	950.27	934.14
RELIANCE	2,927.00	-26.15	-0.89	2,959	2990.341	2,895.33	2,863.66
APOLLOHOSP	7,135.00	-64.15	-0.89	7,202	7269.784	7,067.61	7,000.22
EICHERMOT	4,977.40	-48.85	-0.97	5,040	5101.802	4,915.20	4,853.00
HDFCLIFE	711	-7	-0.97	721	731.9558	700.52	690.04
HINDUNILVR	2,927.50	-30.8	-1.04	2,980	3032.435	2,875.03	2,822.57
TITAN	3,782.95	-41	-1.07	3,838	3892.184	3,728.33	3,673.72
TATASTEEL	166.7	-1.85	-1.1	170	172.9578	163.57	160.44
BAJAJ-AUTO	12,175.75	-170.2	-1.38	12,425	12674.9	11,926.18	11,676.60
ASIANPAINT	3,275.00	-54.1	-1.63	3,336	3397.635	3,213.68	3,152.37
ONGC	292.4	-5.2	-1.75	298	303.5609	286.82	281.24
INDUSINDBK	1,409.15	-38.45	-2.66	1,443	1476.223	1,375.61	1,342.08

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Technical Research Analyst

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Technical Research Analyst

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